

**NOTICE OF REVISION IN THE COLORADO P.U.C. NO 8-ELECTRIC TARIFF
OF PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Public Service” or “Company”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, and in accordance with Decision No. C24-0117 in Proceeding No. 23AL-0243E (the “2023 Phase II Decision”), a request to revise existing Time-of-Use (“TOU”) periods for certain rate schedules¹ and adding TOU periods to other rate schedules. The 2023 Phase II Decision required the Company to file this advice letter on September 3, 2024, to adjust certain TOU rates rather than adjusting them by April 1, 2025, which was a previous Commission requirement. The Commission adjusted the filing deadline based on the Commission’s finding that current TOU rates are not matched with evolving cost drivers, such as the Company’s new generation and transmission needs addressed in the Company’s Electric Resource Plan in Proceeding No. 21A-0141E. Consistent with Commission rules and Colorado statutes, the effective date for the changed tariffs accompanying the advice letter is October 4, 2024, if granted by the Commission. However, if the Commission suspends the tariffs and sets a hearing on the proposed rates and tariff changes, the Company respectfully requests the Commission allow the Company four months from the date of a final Commission Decision to implement updated TOU rates.²

The Company has proposed a comprehensive modification of its TOU Tariffs to better reflect time-based price signals. These modifications are informed by the forecasted shift toward renewable generation in the Company’s overall energy portfolio and necessary adjustments to manage customer demand in alignment with those changes.

Specifically, the Company is proposing the following:

- Modifying the On-Peak period for non-EV Schedules RE-TOU, C-TOU, and SG-TOU from 3:00 - 7:00 p.m. year-round to 3:00 - 9:00 p.m. in the Summer (June through September) and 5:00 - 9:00 p.m. in the Winter (non-Summer months);
- Eliminating the Shoulder periods from Schedules RE-TOU, C-TOU, and SG-TOU;
- Reducing price ratios for Peak to Off-Peak periods for Schedule RE-TOU;
- Modifying the On-Peak period for EV Schedules P-EV, S-EV, P-EV-CPP, and S-EV-CPP from 2:00 - 10:00 p.m. year-round to 3:00 - 10:00 p.m. in the Summer and 5:00 - 10:00 p.m. in the Winter;
- Extending the SG-TOU Pilot rate for an additional two years to provide sufficient time for additional customers to enroll and participate;

¹ Residential Energy Time-of-Use (“RE-TOU”), Small Commercial Time-of-Use (“C-TOU”), Secondary Voltage Time-of-Use – Electric Vehicle (“S-EV”), Secondary Voltage Time-of-Use – Electric Vehicle Critical Peak Pricing (“S-EV-CPP”), Secondary General Time-of-Use Pilot (“SG-TOU”), Primary General (“PG”), Primary General Critical Peak Pricing (“PG-CPP”), Primary Voltage Time-of-Use – Electric Vehicle (“P-EV”), Primary Voltage Time-of-Use – Electric Vehicle Critical Peak Pricing (“P-EV-CPP”), Secondary General (“SG”), and Secondary General Critical Peak Pricing (“SG-CPP”).

² This four-month period is intended to provide sufficient time for the Company to undertake any necessary billing and infrastructure technology changes necessary to support the updated TOU rates, as well as to support the Company’s ability to undertake meaningful customer education and outreach of the updated TOU rates.

- Modifying the existing time-differentiated generation and transmission demand charges for Schedules PG and PG-CPP from 2-7:00 p.m. year-round to 3-9:00 p.m. in the Summer and 5-9:00 in the Winter;
- Initiating time-differentiated generation and transmission demand charges for Secondary General service (Schedule SG) and Secondary General Critical Peak Pricing service (Schedule SG-CPP) to align with Schedules PG and PG-CPP;
- Adding the RE-TOU and C-TOU availability sections to account for customers that may receive their Advanced Meter after 2024; and,
- Modifying the ECA Peak periods to align with non-EV and EV Peak periods with implementation as part of a future ECA filing after receiving the final Commission Decision.

This filing does not affect the Company's annual revenue. The effect of this filing is to generate the same annual revenues as approved by the Commission in the Company's 2022 Electric Phase I rate case in Proceeding No. 22AL-0530E. There will be no bill impacts for the average customer. Individual customer bill impacts will vary depending on the extent to which a customer shifts usage.

In accordance with Rules 1207(f) and 1210(a) of the Commission's Rules of Practice and Procedure, copies of the current and proposed tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or at the Commission's office by appointment, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143, or by accessing the Commission's E-Filing system at colorado.gov/dora/puc. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit xcelenergy.com and select "Customer Support" for additional ways to contact the Company. A copy of this Notice is also available on the Company's public website at https://www.xcelenergy.com/company/rates_and_regulations/filings.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 at: <https://puc.colorado.gov/puccomments> on or before 10 days before the proposed effective date of October 4, 2024, **or later should** the Commission set this matter for hearing and suspend and delay the effective date of the request, which is likely. It is likely that the Commission will hold a hearing regarding the advice letter proposed by Public Service, which could result in the Commission suspending and delaying the proposed effective date of October 4, 2024.

Should the Commission hold a hearing, customers may submit written protests, comments or objections any time prior the scheduled hearing date. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a public hearing in addition to an evidentiary hearing on the advice letter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the advice letter is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under “News Releases” or through the Commission’s e-filing system.

By: Jeffrey R. Knighten
Director Regulatory Pricing & Analysis